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FOR IMMEDIATE RELEASE

NanoSteel® Announces New Board Appointment Mark R. Baker

PROVIDENCE, R.I. (Tuesday, May 13, 2008) – The NanoSteel® Company, a leader in the development and commercialization of nanostructured steel alloy surface technologies for industrial applications, announces the appointment of mining industry business leader Mark R. Baker to its board of directors.

“I am very pleased to welcome Mark Baker to NanoSteel's board of directors,” says Dave Paratore, president and CEO. “Mark's outstanding reputation as a leading advisor in the mining industry and his extensive senior management experience and strategic business planning expertise will be very beneficial to our company. Since mining is an important market for NanoSteel, I look forward to Mark making significant contributions to the future development and market share growth of our portfolio of Super Hard Steel® coating solutions in this industry.”

Baker is a former board member and senior executive of Komatsu America, Inc. While at Komatsu, Baker led the initial product development and worldwide strategic business planning for the introduction of the first commercial autonomous (driverless) haulage system in the mining industry. Before joining Komatsu, Baker was a co-founder of Modular Mining Systems, a mining management and control system software development company in Tucson, where he held various positions of increasing responsibility, including executive vice president and director. Prior to joining Modular Mining Systems, Baker held various engineering positions at Fairchild Semiconductor, National Semiconductor and Intel Corporation. Baker holds four U.S. patents and received his B.S. in electrical engineering from the University of Arizona in 1978.

The NanoSteel Company, Inc., headquartered in Providence, R.I., develops and markets patented Super Hard Steel nanostructured alloy coating and overlay solutions that effectively solve or alleviate many operational challenges faced in critical industries today, including wear, corrosion and erosion in a wide range of complex service environments. For additional information, call toll free 1-877-293-NANO or visit www.nanosteelco.com.

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